

## CABINET - Tuesday 26 January 2016

### NOTIFICATION TO COUNCIL MEMBERS OF THE DECISIONS MADE

The Cabinet made the decisions below at its meeting on 26 January 2016.

Each decision will come into effect at 10:00am on Wednesday 3 February 2016 unless it is called-in under the procedure set out in the Council's Constitution.

Any decisions marked by an asterisk are considered to be urgent and are not subject to the call-in procedure.

<b>AGENDA ITEM NO</b>	<b>PART 1 ITEMS</b>
1	<p><b>Minutes</b></p> <p><b>RESOLVED</b></p> <p>That the minutes of the meeting of the Cabinet held on 5 January 2016 be signed as a correct record.</p>
5	<p><b>Leisure Services Management Contract</b></p> <p><b>RECOMMENDED TO COUNCIL</b></p> <p>(1) That the management of the Leisure Centres and Sports Development Service be outsourced.</p> <p>(2) Subject to approval of recommendation (1) above, that the Head of Commercial Services be authorised, following consultation with the Cabinet Member for Commercial Services and Head of Finance &amp; Governance Services, to conclude capital negotiations and agree the principle of funding the capital works as indicated in 4.2, 4.3 and 7.1-7.5 of the Part 2 report.</p> <p><b>RESOLVED</b></p> <p>Subject to approval at Full Council to outsource the management of the Leisure Centres and Sports Development Service,</p> <p>(1) that contractor B as indicated in the Part 2 report is approved as the preferred contractor.</p> <p>(2) That the Council self-insure instead of requesting a Performance Bond and Pension Bond from the contractor resulting in additional savings as identified in 7.6 and 7.7 of the Part 2 report, subject to the Head of Finance and Governance Services being satisfied in accordance with his delegation under the Constitution.</p>

**Treasury Management Strategy 2016/17****RECOMMENDED TO COUNCIL**

(1) That the following be approved:-

- (a) The Treasury Management Policy and Treasury Management Strategy Statement for 2016-17 as contained in appendix 1 of the report.
- (b) The Investment Strategy 2016-17 as detailed in the Treasury Management Strategy Statement (appendix 1).
- (c) The Prudential Indicators and Limits for 2016-17 to 2020-2021 as detailed in appendix 2 of the report.
- (d) The Minimum Revenue Provision (MRP) Statement contained within appendix 2, which sets out the Council's policy on MRP.

(2) That the 2015-16 Treasury Management Strategy and Investment Strategy be amended as set out in Appendix 5.

(3) That the Head of Finance and Governance Services be authorised, following consultation with the Cabinet Member for Finance and Governance, to update paragraph 5 (Economic background) of the Treasury Management Policy and Treasury Management Strategy Statement (Appendix 1) to take account of changed economic circumstances since the Strategy was drafted.

**RESOLVED**

That the investment performance for the second and third quarters of 2015-16 (appendices 3 and 4) be noted.

PHILIP COLEMAN  
*Member Services Manager*  
28 January 2016